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Contracts – 2021-2021 Crop Year Call Jimmy for more information Acres Contracts

1. (-250) December 2021 Base Grade 31-3-36 Irrigated Only (No premiums paid above this value except as stated below).

Premium: +50 Pts. 21-2-37+, 28 min. Strength, 80 min Uniformity, No XM/Gov. Disc.

Producer can fix 75% of APH prior to harvest.

Option 1: Delivery 100% of farm production (fix up to 75% APH prior to harvest. additional fixations Prior to bale formation.

Option 2: Deliver 100% of APH Max Delivery (fix up to 75% APH prior to harvest. additional fixations Prior to bale formation.

Additional Deducts: Micronaire 3.3-3.4 -100, 3.0-3.2 -200, 2.7-2.9 -300, 2.4-below -400

35 Staple -125, 33 & Shorter Staple -250 pts.

34 Staple No Additional Disc.

2. (-150) March **2022** Base Grade 31-3-36 Irrigated Only (No premiums paid above this value except as stated below).

Premium: +65 Pts. 21-3-37+, 28 min. Strength, 80 min Uniformity, No XM/Gov. Disc.

Producer can fix 75% of APH prion to September 1st.

Option 1: Delivery 100% of farm production (fix up to 75% APH before Sept. 1, additional fixations to be priced in bale form or when mutually agreed upon w/Buyer.

Option 2: Deliver 100% of APH Max Delivery (fix up to 75% APH before Sept. 1, additional fixations to be priced in bale form or when mutually agreed upon w/Buyer.

Additional Deducts: Micronaire 3.3-3.4 -100, 3.0-3.2 -200, 2.7-2.9 -300, 2.4-below -400

34-35 Staple -100, 33 & Shorter Staple -300 pts.

Cotton Mechanics		Additional	Prem/Disc.
8800	March 2022	+65	21-3-37
<u>-150</u>	Basis 31-3-36	-100	35 Staple
8650	Base Price	-100	35 Staple
<u>5600</u>	2021 Loan Value 31-3-36	-300	33 & Shorter Staple

3050 Over Loan

Acres Contracts

-375 Dec 2021 additional deduction -300 micronaire

Guaranteed Bales

<u>A</u> -1.00 Dec. 2021 base 31-3-36, 3.5-4.9 mic, 26 min GPT Strength, 80.0 Uniformity & no remarks

Additional Mic. Discounts

-1.00 3.3-3.4, -2.50 3.0-3.2, -400 2.9 & below

Bark/extraneous additional disc. -100

Staple 33 and below additional disc. -3.00

B -150 based on 31-3-36 with additional discounts

Premium 21-3-37+ +50 points

Staple discount -300 for 33 and shorter staple

Micronaire Disc.

-100 3.3-3.4, -200 3.0-3.2, -300 2.7-2.9, -400 2.6 & below